



Covering report for Capital Programme 2023-2028 - General Fund and Capital Strategy 2024/25

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Lead Member/Relevant Portfolio Holder	Councillor Sarah Cox - Portfolio Holder for Corporate Finance, Property and Resources

Corporate Priority:	Ensuring the right conditions to support delivery (inward).
Relevant Ward Member(s):	All
Date of consultation with Ward Member(s):	N/A
Exempt Information:	No

1 Summary

- 1.1 This report provides information on the forecast outturn position for 2023/24 for General Fund Capital schemes for both General and Special Expenses and also sets out the proposed General Fund Capital Programme for 2023-28 based on a review of spending in the current year's programme and new and existing schemes included in the programme for later years.
- 1.2 The current CIPFA Prudential Code for Capital Finance in Local Authorities includes the requirement to produce a capital strategy and for the Chief Finance Officer to report explicitly on the affordability and risk associated with it. This report contains the updated version of the Capital Strategy for all council funds for 2024/25.

2 Recommendations

That Scrutiny Committee:

- 2.1 **Notes the report and provides feedback to Cabinet.**

3 Reason for Recommendations

3.1 To seek the views of the Scrutiny Committee prior to Cabinet deciding on what recommendation to make to Council.

4 Background

4.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

5 Main Considerations

5.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

6 Options Considered

6.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

7 Consultation

7.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

8 Next Steps – Implementation and Communication

8.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

9 Financial Implications

9.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

Financial Implications reviewed by: See Appendix 1

10 Legal and Governance Implications

10.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

Legal Implications reviewed by: See Appendix 1

11 Equality and Safeguarding Implications

11.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

12 Data Protection Implications (Mandatory)

12.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

13 Community Safety Implications

13.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

14 Environmental and Climate Change Implications

14.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

15 Other Implications (where significant)

- 15.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

16 Risk & Mitigation

- 16.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

17 Background Papers

- 17.1 As outlined in the Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report at Appendix 1.

18 Appendices

- 18.1 Appendix 1 – Capital Programme 2023-2028 – General Fund and Capital Strategy 2024/25 report.
- 18.2 Appendix A – General Expenses Capital Monitoring 2023-24
- 18.3 Appendix B – General Expenses Capital Programme 2024-28
- 18.4 Appendix C – General Expenses Capital Budget 2024-25 Anticipated Financing
- 18.5 Appendix D – Special Expenses Capital Budget 2024-25 and Anticipated Financing
- 18.6 Appendix E – Capital Strategy 2024-25